



Investment Brief

NESsT Venture Fund

A philanthropic investment fund for social enterprise development

Investment Brief: Czech Republic

Spolek Pratel

www.pratelefm.org

Location: Frýdek – Místek, Czech Republic

Sector: Youth and community development, anti-discrimination, preservation of local culture.

Stage: First year, later-stage portfolio



Organizational Overview

Date founded: 2001

Annual Budget: US\$ 21,600

Employees: 1 full-time, volunteer-run

Mission: Spolek Pratel seeks to improve the quality of life for low-income, at-risk youth in Frýdek–Místek through cultural, recreational and educational programs.

Social Challenges: Youth unemployment in the Czech Republic is about 19%, compared to 11% for the population as a whole. Low-income, at-risk youth face discrimination and social problems on a daily basis and have little access to recreational activities and programs. Spolek Pratel serves this community and strives to make more opportunities available to them.

Social Enterprise Overview

Enterprise Description: Spolek Pratel rents its theater and sports facilities and equipment to community groups (including sports teams, theater groups, families and companies) for activities that are compatible with the organization's social mission.

It also runs a snack bar on its facilities that serves refreshments and snacks to visitors during events.

Social Impact Goals: Provide facilities for community groups that otherwise would not have access to them; expand the organization's youth programs; and increase the population served by Spolek Pratel's facilities to include adults, thereby promoting inter-generational dialogue.

Financial Goals: Generate profit by year two, for the following ends: a) use self-generated funds to meet matching fund requirements for grants; b) support two salaried positions in the organization within two years; c) increase funding for education and skills development and d) increase funding for organizational operations.

NESsT Investment

Overall Support to Date
US\$ 1,446

Financial Support Needed (Year 1)
US\$10,000

Capacity-Building Support (Year 1)
valued at US\$7,500

NESsT capacity building will focus on the following areas:

1. Provide training on governance (board development) and branding.

2. Provide negotiation skills, training, and support in developing an agreement with the employment office to create subsidized employment in the complex.

3. Provide tools and training to develop human resources.

4. Assist with the development of a promotion and marketing plan and assist with fundraising.

5. Assess the business plan plan to refurbish the theatre.

In addition to workshops, NESsT meets with Spolek management and facilitates consulting and financial support for Spolek from the NESsT Business Advisory Board.

Eva Varga, Enterprise Development Director, NESsT Venture Fund for Central and Eastern Europe: evarga@nesst.org

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